

Appointment of Thierry Caye as Senior Vice President Research & Development

Paris, October 23, 2020 – A major player in the fashion, automotive and furniture markets, **Lectra designs industrial intelligence solutions – a combination of software, equipment, data and services, for brands, manufacturers and retailers.**

Lectra announces the appointment of Thierry Caye as Senior Vice President Research & Development.

Lectra has built its success on innovation, a true marker of the company's DNA for more than 45 years. The major technological developments made in recent years thanks to the expertise of its teams and its massive investments in research and development have made Lectra a world leader. Today, worldwide, one in five garments is designed with Lectra technology, and one in two car interiors cut with Lectra equipment.

Thierry Caye's extensive experience will help accelerate the development of new disruptive offers and the transition of the company's flagship historical offers in line with Industry 4.0 principles.

Lectra launched its transformation in 2017 to become a benchmark player in Industry 4.0 on its markets by 2030. The company has already successfully launched its first 4.0 offers, including Fashion On Demand by Lectra and Furniture On Demand by Lectra, Kubix Link, Retviews, Quick Estimate and Quick Nest – solutions that are smart, connected, green, and energy-efficient.



"I was particularly impressed by Lectra's determination and strategy to provide its customers with the combination of human expertise and artificial intelligence offered by industrial intelligence, and to support them in their digital transformation – a prerequisite for the expansion of Industry 4.0," said Thierry Caye.

Thierry Caye is delighted to "join Lectra to escalate the development of innovative offers while ensuring customer value, data security and product quality." For him, "the company's investments in research and development (greater than those of its top ten competitors combined), as well as the deployment of innovative working methods such as agile and lean approaches for over ten years now, are solid proof of the importance placed on innovation in the company's growth strategy."

Thierry Caye has 25 years of experience. He began his career in 1995 in IS software development at ALTEN before joining C2I Ingénierie in late 1996 as Project Manager and later Technical Director. He joined Tessi in 2005 as a Business Process Outsourcing (BPO) specialist when C2I was purchased to strengthen the software division of the group. Thierry Caye continued his career at Tessi, where he successively held the roles of Engineering Director, Deputy Director and Senior Managing Director of the technology division. Also there, he led the Technologies & Operations division, with a turnover of over €50 million, more than ten product lines and a staff of 350 people. He played an active role in the creation of new offers, particularly in the area of checks and SEPA payments, electronic invoicing and electronic signatures, developing extensive expertise in the digitalization and securing of information and financial flows. Thierry Caye became a member of the Management Committee and Executive Committee of Tessi International in 2018.

"We are thrilled to welcome Thierry Caye and to benefit from his experience, especially in a context where it is more than ever essential to give the best to our customers – brands, retailers and manufacturers – and to support them in their quest for agility and operational excellence. Thierry's arrival at Lectra confirms

our determination to pursue our intensive research and development efforts, with ongoing investment representing more than 200 million euros over the past ten years, and 11% of revenues in 2018 and 2019. Today nearly 400 of the group's 1,800 employees are dedicated to the design and development of our offers. Thierry will enable us to maintain this momentum and confirm our positioning as a technology leader," said **Daniel Harari, Chairman and Chief Executive Officer of Lectra**.

Thierry Caye is a graduate of the ENSEIRB-MATMECA Computer Science program and holds a Master's degree in Networks from the Université de Bordeaux.

* HD photo available upon request.

About Lectra:

For companies that breathe life into our wardrobes, car interiors, furniture and more, Lectra is crafting premium technologies that facilitate the digital transformation of their industry. Lectra's offer empowers brands, manufacturers and retailers, from design to production, providing them with the market respect and peace of mind they deserve. Founded in 1973, today Lectra has 34 subsidiaries across the globe, serving customers in over 100 countries. With almost 1,800 employees, Lectra reported revenues of 280 million euros in 2019. Lectra is listed on Euronext (LSS).

For more information, visit www.lectra.com

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